

# **PA Tax Credit Program**

## Do you pay one of the following taxes?

Corporate Net Income Tax
Bank and Trust Company Shares Tax
Title Insurance Companies Shares Tax

Capital Stock Franchise Tax
Insurance Premiums Tax
Mutual Thrift Institutions Tax

### If you do, you could be receiving tax credit!

If you do business in the Commonwealth of Pennsylvania and pay one of the above taxes, you would be eligible for the following Tax Credit Programs:

#### **Pre-Kindergarten Tax Credits:**

A business may receive a tax credit equal to 100% of the first \$10,000 contributed to a Pre-K Scholarship Organization during the taxable year, and may receive a tax credit equal to 90% of any additional amount contributed during the taxable year, up to a maximum of \$150,000 annually.

### **Scholarship Organization Tax Credits:**

A business may receive a tax credit equal to 75% of its contribution to a Scholarship Organization that is included on the current list published by the Department, up to a maximum of \$300,000 per taxable year. The tax credit may be increased to 90% of the contribution, if business agrees to provide same amount for two consecutive tax years.

For more information on how you can receive tax credits by donating to United Way of Wyoming Valley and to receive an application, please contact your United Way Campaign Contact at 829-6711.